

After the Bell Updates

04th Oct 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 19436.10 which is down by -92.70 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.98 %, 0.30 %, 0.22% respectively

The top gainers of the day were ADANIENT gained 3.23%points, NESTLEIND gained 3.03% Points & EICHERMOT gained 1.63% points, Whereas top losers were AXISBANK which lost -4.72%points, SBIN which lost -2.94% Points & NTPC Lost -2.38% Points

The major announcement & news was the PM Modi to launch multiple development projects in Rajasthan, Madhya Pradesh, Palantir closes in on controversial UK health data contract, Tesco raises profit outlook as UK shoppers get inflation respite

Our Take

Nifty may take support from 19,300 and resistance around 19,650

Nifty Bank support may place around 43,600 and resistance around 44,300

Market Buzz

- Indian automobile industry capable of becoming export-led \$1 trillion by 2035
- Govt aims to complete about 85% of road projects on time this fiscal
- India's retail inflation likely to ease by December
- India's palm imports fall more than a quarter in September as stocks surge
- RBI seen holding rates steady on October 6 but striking hawkish tone

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,359.0	33.00	0.17
Dow Jones	33,002.38	-430.97	-1.29
NASDAQ	13,059.47	-248.31	-1.87
S&P 500	4,229.45	-58.94	-1.37
FTSE 100	7,479.44	9.28	0.12
Nikkei 225*	30,535.50	-677.00	-2.17
Hang Seng*	17,186.00	-90.00	-0.52

Source : Investing.com *(as of 04:08 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	43,964.05	-435.00	-0.98
Nifty IT	31,811.50	94.25	0.30
Nifty FMCG	51,435.75	114.90	0.22
Nifty Pharma	15,067.15	-214.15	-1.40


Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ADANIENT	3.23	AXISBANK	-4.72
NESTLEIND	3.03	SBIN	-2.94
EICHERMOT	1.63	NTPC	-2.38
HINDUNILVR	1.61	INDUSINDBK	-2.33
HDFCBANK	1.59	BAJAJ AUTO	-2.20

Intraday Support & Resistance levels

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Scrip Code	Act	View	Support	Resistance
INFOSYS	L	BULLISH	1392.80	1495.60
BRITANNIA	L	BULLISH	4452.60	4613.10
BAJAJFINSV	S	BEARISH	1495.95	1579.15
L&T	S	BEARISH	2782.05	3064.75
HAVELLS	L	BULLISH	1355.65	1445.80

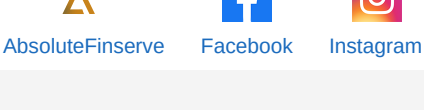
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